



Community Investment and Financial Management Fees

By choosing The Erie Community Foundation, you are partnering with a community-based nonprofit organization that has been empowering givers and supporting the nonprofit sector in Erie for nearly 90 years. Our Community Investment fees sustain the administrative operations of the Foundation and enable us to provide essential resources and support to residents across Erie County, empowering them to create tangible solutions within their communities. Fees assessed contribute to the Foundation’s efforts:

- Conducting impactful research on local issues
- Administering grants and scholarships
- Easing potential tax liabilities and providing personalized donor experiences
- Hosting collaborative events and convenings
- Managing investments and supporting nonprofit partners
- Connecting across the region to our affiliates in Corry, Findley Lake, North East, and Union City

In essence, your fees enable us, alongside our donors, nonprofits, and professional advisors, to continually improve the lives of all Erie residents by cultivating a culture of philanthropy throughout our region.

For Pooled and Socially Responsible Investments, a Community Investment fee is charged to the Fund at the following annual rates:

- Scholarship, Field of Interest, and Community Impact Funds ----- 1%
- Donor Designated Funds ----- .75% or 1%
- Donor Advised and Special Projects Funds ----- .75%
- Agency Funds ----- .6%

Fees are assessed in quarterly installments based on the average market value of a Fund for that quarter. The Foundation may modify Community Investment fees from time to time as determined by its Board in order to support its mission related operating costs. In addition to the Community Investment fee, the Fund will be charged an advisor fee and investment manager fees, discounted for the Foundation. The Foundation utilizes Cambridge Associates for its investment program. For specific questions on fees, please contact the Foundation.